

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
Tarland Development Group

Tarland Development Group
Report of the Trustees
for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tarland Development Group (TDG) is a Scottish Charitable Incorporated Organisation (SCIO) whose aim is the advancement of community development and in particular promotion of the arts, culture, heritage, environmental enhancement and protection, the provision of recreational activities, the support of honeybees and beekeepers, improvement in the standard of beekeeping and promotion of honeybee products all within the Parish of Tarland and Howe of Cromar in the Marr Area of Aberdeenshire.

Significant activities

During the year, the charity continued the development of the mountain bike trail centre.

Public benefit

The Trustees confirm that they have referred to the OSCR general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting policy for the year.

The public benefit for our services reaches all those who wish to access them in the Marr Area and across all age groups. We monitor the impact of this benefit through the use of the bike trails, subscriptions, group participation and social media usage.

Volunteers

To meet its aims, TDG undertakes a wide range of projects on behalf of the community. While TDG will apply for funding to pay personnel where possible, its activities are heavily dependent on volunteers supporting the various projects in a wide variety of ways including as Trustees, work organisers primarily working on or supporting the various TDG projects.

TDG treats all volunteers with respect and values them as individuals contributing to the work of the Group. The Group recognises that volunteers are not unpaid staff, but people making a valuable and complementary contribution to our work and everyone's environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities of TDG are as follows:

- Food & Music Festival
- Bee Group & Apiary
- Mountain Bike Trails
- Seed swap and potato day
- Food waste
- Composting
- Community Garden
- Paths
- Apple pressing
- Lego Club

Fundraising activities

Our funding comes through a portfolio of income streams including trusts, government and foundations, community fundraising and events, individual giving and membership fees.

During the financial year 2023/24, we were gifted over £202,000 (2022/23 - £644,000) from a wide range of grant making bodies.

Tarland Development Group

Report of the Trustees **for the Year Ended 30 June 2024**

FINANCIAL REVIEW

Financial position

In the period ended 30 June 2024, the Charity received income of £299,919 and had total expenditure of £298,114. This generated a net surplus of funds for the year of £1,805.

Reserves policy

At 30 June 2024, the total reserves were £1,256,270 (2023 - £1,254,465) of which £1,662 were restricted funds (i.e. they can only be used for the purposes specified by donors). There was £1,254,608 in unrestricted funds which can be used for any purpose determined by the Trustees in furtherance of the Charity's objectives.

The Trustees have reviewed the risk register and have determined that the organisation will aim to maintain 6 months of operational reserves to ensure that the charity has adequate resources to enable normal operating activities to continue should a major shortfall in income occur.

FUTURE PLANS

The charity will continue to support projects which are in full alignment with its objectives. The construction of the mountain bike trails has continued.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tarland Development Group is constituted as a two tier SCIO, registered in 2014 and is controlled by its governing document, its Constitution.

Recruitment and appointment of new trustees

The Board of TDG is comprised of members who have been elected by the membership of the charity to serve as Trustees. They are elected annually at the AGM. There were 54 members at 30 June 2024 (54 - 2023).

Organisational structure

The Board of Trustees hold regular meetings and is supported by a number of sub-committees. The day-to-day management of the charity during the year was by C Redmond (Chair), D Hirst (Treasurer) and S Van Heusden (Secretary). The optional position of Vice Chair is vacant.

Decision making

Major decisions are ratified by the board of Trustees at their regular meetings.

Induction and training of new trustees

New trustees are instructed in the code of conduct.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC041598

Principal address

6 Bridgeview Place
Aboyne
Aberdeenshire
AB34 5HG

Tarland Development Group

Report of the Trustees
for the Year Ended 30 June 2024

Trustees

C Redmond
D Hirst
Y Davidson
H Lockerbie
D Muirhead
A Peña del Valle
J Davies
S Van Heusden
K Webb (appointed 1.3.24)
Frank Paterson (appointed 1.2.24)
Jonquill Nicol (appointed 1.2.24)
L Cunningham (resigned 1/6/24)

Independent Examiner

Mrs Susan Zappert FCCA
Lochanside
Aboyne
AB34 5BQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 October 2024 and signed on its behalf by:



D Hirst - Trustee

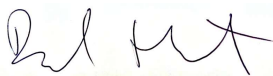
Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund	Restricted funds	Year Ended 30.6.24 Total funds	Year Ended 30.6.23 Total funds
		£	£	£	£
INCOME					
Donations	3	5,093		5,093	41,502
Gift Aid		0		0	1,139
Grants		0	202,790	202,790	644,191
Receipts from fundraising activities		1,988		1,988	
Gross Trading Receipts	4	90,049		90,049	65,449
Total		97,130	202,790	299,919	752,281
EXPENDITURE	5				
Charitable Activities		87,281	210,833	298,114	139,025
Total		87,281	210,833	298,114	139,025
NET INCOME		9,849	(8,044)	1,805	613,256
Transfers between funds		0	0	0	0
Net movement in funds		9,849	(8,044)	1,805	613,256
RECONCILIATION OF FUNDS					
Total funds brought forward		1,244,759	9,706	1,254,465	641,209
TOTAL FUNDS CARRIED FORWARD		1,254,608	1,662	1,256,270	1,254,465

Statement of Financial Position
30 June 2024

		£	£	£	£
		Unrestricted	Restricted	Total	Total
	Notes				
FIXED ASSETS					
Tangible assets	13	1,135,488		1,135,488	1,145,778
CURRENT ASSETS					
Debtors	14	0		0	21,815
Cash at bank		121,130	1,662	122,792	127,989
		<u>121,130</u>	<u>1,662</u>	<u>122,792</u>	<u>149,804</u>
CREDITORS					
Amounts falling due within one year	15	(2,009)		(2,009)	(41,117)
NET CURRENT ASSETS		<u>119,121</u>	<u>1,662</u>	<u>120,783</u>	<u>108,687</u>
TOTAL NET ASSETS		<u>1,254,609</u>	<u>1,662</u>	<u>1,256,271</u>	<u>1,254,465</u>
TOTAL FUNDS	17	<u>1,254,608</u>	<u>1,662</u>	<u>1,256,270</u>	<u>1,254,465</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2024 and were signed on its behalf by:



D Hirst - Treasurer

Statement of Cash Flows
for the Year Ended 30 June 2024

		Year Ended 30.6.24 £	Year Ended 30.6.23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(5,198)	621,828
Net cash provided by operating activities		<u>(5,198)</u>	<u>621,828</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		0	(730,337)
Net cash used in investing activities		<u>(5,198)</u>	<u>(730,337)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>127,989</u>	<u>236,498</u>
Cash and cash equivalents at the end of the reporting period		<u>122,791</u>	<u>127,989</u>

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Net income per the Statement of Financial Activities	1,805	613,256
Adjusted for:		
Depreciation charges	10,291	4,324
Increase in debtors	21,815	(18,705)
Increase in creditors	(39,109)	22,953
Net cash provided by operations	(5,198)	621,828

1. STATUTORY INFORMATION

Tarland Development Group is a Scottish Charitable Incorporated Organisation (SCIO) and is registered in Scotland. The charity's registered number and registered office can be found in the Reference and Administration Details section of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Volunteer time is not recognised in the accounts in accordance with the Charities SORP (FRS 102) however the trustees' report provides information on their contribution.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income includes charitable activities income earned from activities undertaken in furtherance of the charity's objectives.

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Grant income is recognised when there is reasonable assurance that the charity will comply with any conditions attaching to the grant and the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Tenants Improvements (Mountain Bike Trails) - Nil Tenants Improvements - 5% on cost

Plant & Machinery - 25% reducing balance

An impairment review is carried out each year in relation to the Mountain Bike Trails, included within Tenants Improvements, by comparing its balance sheet carrying amount with its value in use. Where there has been a permanent impairment in value, a provision will be made in the accounts. This impairment review will normally be carried out by the trustees, however, an external valuation will be obtained where the trustees believe there has been a significant and permanent change in value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The expense is allocated between activities and split between restricted and unrestricted funds as appropriate.

Going concern

The trustees consider that the charity has adequate resources to continue in existence for at least the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

3. DONATIONS AND LEGACIES

Grants received, included in the above, are as follows:

	Year Ended 30-Jun-24	Year Ended 30-Jun-23
	£	£
The MacRobert Trust	450	24,106
Museums and Galleries Scotland	0	3,100
William Syson Foundation	0	1,000
Sport Scotland	0	142,530
Groundwork UK	500	0
ONE	200,000	105,000
Aberdeenshire Council	1,330	45,300
MAP	510	697
Opportunity North East	0	215,000
EB Scotland	0	30,000
Aboyne Rotary	0	250
Nature Scotland	0	77,208
Other grants	0	0
	<u>202,789</u>	<u>644,191</u>
	<u><u>202,789</u></u>	<u><u>644,191</u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

		Year Ended 30-Jun-24	Year Ended 30-Jun-23
		£	£
Sales	Tarland Development Group	1,886	1522
Sales	Apples	816	1470
Sales	Bee Group & Apiary	1,712	1,123
Sales	Mountain Bike Trails	54,269	41721
Sales	Seeds	2,184	2,015
Sales	Community Garden	486	0
	Composting	933	
	Film Club	1,254	
	Market+F+M	26,459	
	Paths	51	
	Other	0	17598
		<u>90,049</u>	<u>65,449</u>
		<u><u>90,049</u></u>	<u><u>65,449</u></u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Tarland Development Group	1,999	0	1,999
Strengthening Communities		-	0
Market, Food and Music Festival	20,200	-	20,200
Bee Group & Apiary	2,699	500	3,199
Mountain Bike Trails	45,539	200,000	245,539
Seeds	1,861	-	1,861
Food	698	959	1,658
Composting	812	-	812
Community Garden	1,010	979	1,989
Apples	189	-	189
Housing	0	3508	3,508
Paths	41	-	41
Lego	289	4887	5,175
Tarland Burn	0	-	0
Film Club	1,654		1,654
Depreciation	10,291		10,291
	<u>87,281</u>	<u>210,833</u>	<u>298,114</u>

6. GRANTS PAYABLE

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Tarland	0	5,000
Mountain Bike Trails	0	3,448
	<u>0</u>	<u>8,448</u>

7. AUDITORS' REMUNERATION

Fees payable to the charity's auditors for the audit of the charity's financial statements.

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
	<u>0</u>	<u>4284</u>

None paid in 2023/24

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the years ended 30 June 2024 nor 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2024 nor for the period ended 30 June 2023.

9. STAFF COSTS

	Year Ended 30.6.24 £	Year Ended 30.6.23 £
Wages and salaries	5664	1074
Other pension costs	269	0
	<u>5,933</u>	<u>1,074</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30.June.2024	Year Ended 30.June.2023
Charity worker	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR 22/23 FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,641	644,191	686,832
Charitable activities			
Tarland Development Group	1,522	-	1,522
Bee Group & Apiary	1,123		1,123
Mountain Bike Trails	41,721		41,721
Seeds	2,015	-	2,015
Community Garden	0	-	0
Apples	1470	-	1,470
Other trading activities	17,598	-	17,598
Total	<u>108,090</u>	<u>644,191</u>	<u>752,281</u>
EXPENDITURE ON			
Charitable activities			
Tarland Development Group	4116	5,000	9,116
Strengthening Communities	875	0	875
Market, Food and Music Festival	15,061	4,100	19,161
Bee Group & Apiary	5,594	62	5,656
Mountain Bike Trails	0	12,420	12,420
Seeds	1005	0	1,005
Food	974	729	1,703
Composting	343	0	343
Community Garden	0	2182	2,182
Apples	664		664
Tapestry	0	0	0
Housing	0	95	95
Paths	0	696	696
Lego		2751	2,751
Tarland Burn		77208	77,208
Other	5,150	-	5,150
Total	<u>28,632</u>	<u>105,243</u>	<u>139,025</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	74,308	538,948	613,256
Transfers between funds	1,037,348	(1,037,348)	0
Net movement in funds	1,111,656	-498,400	613,256
RECONCILIATION OF FUNDS			
Total funds brought forward	133,103	508,106	641,209
	1,244,759	9,706	1,254,465

12. RETIREMENT BENEFITS SCHEME

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charge to profit or loss in respect of the defined contribution schemes was £269 (2023- £Nil).

13. TANGIBLE FIXED ASSETS

	Trails	Tenants improvements £	Plant and machinery £	Totals £
COST				
At 1 July 2023	990,000	146,845	13,366	1,150,211
Additions	0	0		0
At 30 June 2024	990,000	146,845	13,366	1,150,211
DEPRECIATION				
At 1 July 2023	0	2861	1572	4433
Charge for year	0	7,342	2,948	10290
At 30 June 2024	0	10,203	4,520	14,723
NET BOOK VALUE				
At 30 June 2024	990,000	136,642	8,846	1,135,488
At 30 June 2023	990,000	143,984	11,794	1,145,778

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	0	21,815
Other debtors	0	0
Prepayments	0	0
	<u>0</u>	<u>21,815</u>
	<u>0</u>	<u>21,815</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	0	12,712
Accruals and deferred income	2,009	28,405
	<u>2,009</u>	<u>41,117</u>
	<u>2,009</u>	<u>41,117</u>

Deferred income represents ticket and subscription income received during the year and in advance of an event held in the following accounting year.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall	due as follows:	
	2024	2023
	£	£
Within one year	2,230	2,320
Between one and five years	8,920	9,280
In more than five years	37,400	38,600
	<u>48,550</u>	<u>50,200</u>
	<u>48,550</u>	<u>50,200</u>

Leases are for Apiary, Garden and Tarland Trails.

NOTE: 2026 - Leasing data updated as new information became available.

17. MOVEMENT IN FUNDS

	At At 1.7.23 £	Net movement in funds	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	1,244,759	9,849	0	1,254,608
Restricted funds				
Market, Food and Music Festival	0	0	0	0
Bee Group & Apiary	77	0	0	77
Mountain Bike Trails	0	0	0	0
Food		0	0	0
Community Garden	979	(979)	0	0
Composting		0		0
Housing	5092	(3508)	0	1,584
Apples		0		0
Seeds		0		0
Film Club		0		0
Paths		0	-	0
Lego	3557	(3557)	-	0
Total Restricted funds	9,706	-8,044	0	1,662
TOTAL FUNDS	1,254,465	1,805	0	1,256,270

18. CAPITAL COMMITMENTS

No items contracted but not provided for in financial statements. (2023 £381,463)

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 30 June 2024 or 30 June 2023.

Independent Examiner's Report to the Trustees of the Tarland Development Group

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Zappert 14/10/24

Name: Mrs Susan Zappert

Relevant Professional qualification: FCCA

Address: Lochanside, Aboyne, Aberdeenshire